

**PJBUMI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2011**

	<u>As at</u> <u>31.3.2011</u> RM'000 (Unaudited)	<u>As at</u> <u>31.12.2010</u> RM'000 (Audited)
<b>ASSETS</b>		
Property, plant and equipment	16,568	16,731
Other investments	35,942	35,942
Investment of properties	10,669	10,669
Deferred tax assets	363	363
<b>Total non-current assets</b>	<b>63,542</b>	<b>63,705</b>
Properties held for sale	1,879	1,879
Receivables, deposits & prepayments	7,324	8,946
Inventories	1,512	1,626
Tax recoverable	32	32
Cash and cash equivalents	825	455
<b>Total current assets</b>	<b>11,572</b>	<b>12,938</b>
<b>TOTAL ASSETS</b>	<b><u>75,114</u></b>	<b><u>76,643</u></b>
<b>EQUITY</b>		
Share capital	50,000	50,000
Reserves	5,473	5,473
Accumulated losses	(26,311)	(26,644)
Total equity attributable to shareholders of the Company	29,162	28,829
Minority interest	-	-
<b>Total equity</b>	<b>29,162</b>	<b>28,829</b>
<b>LIABILITIES</b>		
Loans and borrowings	9,354	9,354
Payables and accruals	-	-
<b>Total non-current liabilities</b>	<b>9,354</b>	<b>9,354</b>
<b>CURRENT LIABILITIES</b>		
Payables and accruals	23,702	24,234
Loans and borrowings	2,652	3,347
Taxation	7,566	7,787
	33,920	35,368
Liabilities directly associated with assets classified as held for sale	2,678	3,092
<b>Total current liabilities</b>	<b>36,598</b>	<b>38,460</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>75,114</u></b>	<b><u>76,643</u></b>
Net assets per share (RM)	<u>0.58</u>	<u>0.58</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**PJBUMI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

	<b>Quarter ended</b>		<b>Cumulative 3 month</b>	
	<b>31.3.2011</b>	<b>31.3.2010</b>	<b>31.3.2011</b>	<b>31.3.2010</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
Revenue	5,794	7,473	5,794	7,473
Operating expenses	(5,015)	(5,896)	(5,015)	(5,896)
Other operating income	75	1,116	75	1,116
Profit from operations	854	2,693	854	2,693
Finance costs	(521)	(533)	(521)	(533)
Profit before taxation	333	2,160	333	2,160
Deferred taxation	-	-	-	-
Tax expenses	-	(263)	-	(263)
Profit after taxation	333	1,897	333	1,897
Minority interests	-	-	-	-
Net profit for the period	333	1,897	333	1,897
Number of Ordinary Shares of RM1.00 each ('000)	50,000	50,000	50,000	50,000
Basic Earnings Per Ordinary Share (sen)	0.67	3.79	0.67	3.79

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**PJBUMI BERHAD**  
**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 MARCH 2011**

	← Non-Distributable →				<b>Total</b> RM'000
	<b>Share capital</b> RM'000	<b>Share premium</b> RM'000	<b>Capital reserve</b> RM'000	<b>Accumulated losses</b> RM'000	
At 1 January 2011	50,000	3,473	2,000	(26,644)	28,829
Profit for the period	-	-	-	333	333
At 31 March 2011	<u>50,000</u>	<u>3,473</u>	<u>2,000</u>	<u>(26,311)</u>	<u>29,162</u>
At 1 January 2010	50,000	3,473	2,000	(30,398)	25,075
Profit for the period	-	-	-	1,897	1,897
At 31 March 2010	<u>50,000</u>	<u>3,473</u>	<u>2,000</u>	<u>(28,501)</u>	<u>26,972</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**PJBUMI BERHAD**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

	<b><u>3 months</u></b> <b><u>ended</u></b> <b><u>31.3.2011</u></b> <b><u>RM'000</u></b> <b>(Unaudited)</b>	<b><u>3 months</u></b> <b><u>ended</u></b> <b><u>31.3.2010</u></b> <b><u>RM'000</u></b> <b>(Audited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	333	2,160
Adjustments for:		
Allowance for doubtful debts	-	88
Allowance for doubtful debt no longer required	-	(127)
Impairment of PPE	-	141
Depreciation of property, plant and equipment	163	201
Dividend income	-	(1,054)
Interest expenses	521	558
<b>Operating profit before working capital changes</b>	<b>1,017</b>	<b>1,967</b>
Inventories	114	494
Receivables, deposit and prepayments	1,789	359
Payables and accruals	(532)	(1,388)
<b>Net cash used in operating activities</b>	<b>2,388</b>	<b>1,432</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	-	(46)
Dividend received	-	791
<b>Net cash from investing activities</b>	<b>-</b>	<b>745</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of loans and borrowings	(1,452)	(1,105)
Payment of finance lease	-	(8)
Net advances from a director	-	-
Interest paid	(521)	(558)
<b>Net cash used in financing activities</b>	<b>(1,973)</b>	<b>(1,671)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>415</b>	<b>506</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>(2,268)</b>	<b>(1,720)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>(1,853)</b>	<b>(1,214)</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	825	1,681
Bank overdrafts associated with assets classified as held for sale	(2,678)	(2,895)
-Properties held for sale	-	-
	<b>(1,853)</b>	<b>(1,214)</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.